

December Quarterly Report

Highlights from the Quarter and up to the date of this announcement

- Channel chip sampling confirms high-grade gold mineralisation at the Company's Bushtick Gold Project.
- Appointed Vunani Capital Pty Limited as the Company's corporate advisor in the Southern African Region.
- Entered into a conditional placement to raise \$310,000 at an issue price of \$0.015 per share – first fund received.
- Acquisition of certain mining claims within the Greater Farvic Region in consideration of the payment of USD\$400,000.

Image 1: Construction of the production headframe above the existing Prestwood Shaft is well under way



Exploration Activity

Bushtick Gold Project

The Company completed a rock chip sampling programme whereby 9 traverses, totalling approximately 250m were sampled along the side walls of the Warwick Eastern Open Cut at the historic Bushtick Gold Mine. Continuous horizontal samples were hand chipped across prospective horizons and bagged at 1m intervals.

Economic gold grades confirmed in 8 of 9 sampling traverses

From 134 samples, results include:

106 samples grading > 1g/t;

22 samples grading > 5g/t; and

5 samples grading > 10g/t

Best grades include:

 Traverse 2: 5.1 g/t over 17m

 Traverse 6: 5.4 g/t over 15m

 Traverse 9: 2.8 g/t over 12m

(Please refer to announcement dated 28 October 2014 for further details of the exploration programme.)

Acquisition of Mining Claims in Greater Farvic Region

In February 2014, the Company announced its 70% owned subsidiary, Hawkmoth Mining & Exploration (Pvt) Ltd, had signed a conditional agreement to acquire certain mining claims within the Greater Farvic Region, Zimbabwe. The Company completed this acquisition during the quarter via the payment of USD\$400,000. Included within these claims are a number of historic gold mines including the Prestwood Mine, Colleen Bawn Mine and the Valley Mine.

Preparations to Commence Mining at the historic Prestwood Gold Mine

(Historic Production of 499kg, or approx. 16,000oz of gold at 33.1g/t)

During 2014, the Company completed an exploration programme at the historic Prestwood Gold Mine. This programme generated economic intercepts of Main Reef in 5 of the 6 holes drilled. (Please refer to an announcement released on 28 April 2014 for further details). These results have given the directors the confidence to move forward with the development of the historic mine.

Construction of the production headframe above the existing Prestwood Shaft is well under way, as is the rehabilitation of the Prestwood shaft and a second western shaft. Once mains power and other infrastructure is completed, further underground exploration and mine planning will be undertaken. It is expected that limited scale mining will commence early in the New Year in parallel with continued exploration and resource definition.

As previously announced, the Company is negotiating access (and possible acquisition on deferred terms) to an existing gold processing plant (crushing and CIP plant) which has an installed capacity of 70 t/day crushing and milling and 180t/day CIP capacity. There is an additional ball mill that can be added to the circuit to match the CIP capacity. The Company will keep investors updated on these negotiations.

Our focus is to bring into production, gold mining operations that maximise profit per ounce of gold produced (and/or other produced minerals), rather than focus of high capex low grade deposits. This strategy is even more relevant in a capital constrained and lower commodity price environment.

Summary of the Exploration Results at the historic Prestwood Gold Mine

- 1,281m RC drilling programme at the old Prestwood Mine.
- Confirmation that the mineralized reef continues below the historic workings.
- Five of the six holes drilled have intersected intact Main Reef down dip of the existing workings, to 195m below surface.
- High-grade intercepts from within shallower shear zones re-confirm the prospectivity of the general area for open-pit operations.
- JORC compliant assays have been received from all the holes.
 - The highlights of PBC001;
 - Primary intercept of Main Reef peaking at 9.23g/t over 1m, at 153m (130m vertical). Average grade after three re-assays of 7.86g/t.
 - Sheared Monzonite contact is 1.1 g/t over 1m at 107m
 - The highlights of PBC004;
 - Primary intercept of Main Reef peaking at 2.73g/t over 1m, at 219m
 - The highlights of PBC005;
 - Primary intercepts of Main Reef at 4.11g/t over 1m, at 190m (175m vertical), and 9.94 g/t over 1m at 193m
 - The highlights of PBC006;
 - Prestwood A Shear Zone at 12.28g/t over 1m, at 52m.
- The Prestwood Mine lies within an almost contiguous block of claims covering approximately 25km² of the Gold bearing Gwanda Greenstone Belt. These claims cover more than 9 historic gold mines.
- A recently completed ground magnetic survey has identified multiple parallel structures adjacent to the Prestwood Mine. A number of these are being mined artisanally.
- The geological setting of this mine is the same as that at the operational Farvic Mine, 4km to the east. The significance of locating mineralisation at the contact of the greenstones and monzonites cannot be overstated. This mineralisation style is very subtle, in fact there is no surface expression at all at the Farvic Mine, and the known monzonite extends for over 5km of strike, within ground held by Prospect Resources.

Corporate Activity

Share Placement at 1.5c per Share to raise \$310,000 (equivalent to 3,000,000 South African Rand)

On 21 November 2014, the Company announced a conditional subscription agreement to raise A\$310,000 (equivalent to 3,000,000 South African Rand) via the issue of 20,666,668 fully paid ordinary shares at an issue price of 1.5 cents per share (Subscription Shares).

The Company has received \$103,725 under this agreement and issued 6,915,000 Subscription Shares.

Appointment of Vunani Capital Pty Limited

The Company has appointed Vunani Capital Pty Limited (“Vunani”) as the Company’s corporate advisor in the Southern African Region. Vunani’s mandate is to assist the Company in identifying and securing African based retail, institutional and strategic investors for the Company. Prospect also intends to leverage Vunani’s market knowledge and expertise in any potential merger and acquisition activity undertaken by the Company.

Under the terms of the appointment Vunani is entitled to a success fee based on the capital raised by them payable in cash and equity.

Tenement Administration

Refer to Appendix A for a schedule of tenements the Company has an interest in.

Contact Details

For further information, please contact:

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Competent Person’s Statement

The information in this announcement that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Mr Roger Tyler, a Competent Person who is a member of The Australasian Institute of Mining and Metallurgy and The South African Institute of Mining and Metallurgy. Mr Tyler is the Company’s Senior Geologist. Mr Tyler has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Tyler consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

APPENDIX A – PROSPECT RESOURCES LIMITED TENEMENT SCHEDULE

Prospect Resources Limited has interests in tenements via the following companies:

- 1) Prospect Resources Limited (“Prospect”)
- 2) Coldawn Investment (Private) Limited (“Coldawn”)
- 3) Hawkmoth Mining and Exploration (Private) Limited (“Hawkmoth”)
- 4) Farvic Consolidated Mines (Pvt) Limited (“Farvic”)
- 5) Tannahill Mine (Pvt) Limited (“Tannahill”)
- 6) Mixnote Investments (Pvt) Limited (“Mixnote”)

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
E66/56	Australia	Mary Springs	Prospect	100%	-	-
20560 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
10675	Zimbabwe	Penhalonga	Coldawn	70%	-	-
21795 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
18879	Zimbabwe	Penhalonga	Coldawn	70%	-	-
18880	Zimbabwe	Penhalonga	Coldawn	70%	-	-
18881	Zimbabwe	Penhalonga	Coldawn	70%	-	-
21748 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
12212	Zimbabwe	Penhalonga	Coldawn	70%	-	-
12213	Zimbabwe	Penhalonga	Coldawn	70%	-	-
19474 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
14135 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
10338	Zimbabwe	Penhalonga	Coldawn	70%	-	-
G3425	Zimbabwe	Penhalonga	Coldawn	70%	-	-
G2335	Zimbabwe	Penhalonga	Coldawn	70%	-	-
Special Grant	Zimbabwe	Bushtick	Hawkmoth	70%	-	-
M2873 BM	Zimbabwe	Chisanya	Hawkmoth	70%	-	-
M2874 BM	Zimbabwe	Chisanya	Hawkmoth	70%	-	-
M2875 BM	Zimbabwe	Chisanya	Hawkmoth	70%	-	-
M2876 BM	Zimbabwe	Chisanya	Hawkmoth	70%	-	-
33154	Zimbabwe	Starling	Hawkmoth	70%	70%	-
32570	Zimbabwe	Starling	Hawkmoth	70%	70%	-
36975	Zimbabwe	Starling	Hawkmoth	70%	70%	-
36976	Zimbabwe	Starling	Hawkmoth	70%	70%	-
36974	Zimbabwe	Starling	Hawkmoth	70%	70%	-
36973	Zimbabwe	Starling	Hawkmoth	70%	70%	-
36972	Zimbabwe	Starling	Hawkmoth	70%	70%	-
32716	Zimbabwe	Starling	Hawkmoth	70%	70%	-
33280	Zimbabwe	Starling	Hawkmoth	70%	70%	-
36983	Zimbabwe	Starling	Hawkmoth	70%	70%	-
33181	Zimbabwe	Starling	Hawkmoth	70%	70%	-
36978	Zimbabwe	Starling	Hawkmoth	70%	70%	-
36979	Zimbabwe	Starling	Hawkmoth	70%	70%	-

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
36982	Zimbabwe	Starling	Hawkmoth	70%	70%	-
36980	Zimbabwe	Starling	Hawkmoth	70%	70%	-
36981	Zimbabwe	Starling	Hawkmoth	70%	70%	-
GA1190	Zimbabwe	Starling	Hawkmoth	70%	70%	-
32936	Zimbabwe	Starling	Hawkmoth	70%	70%	-
32935	Zimbabwe	Starling	Hawkmoth	70%	70%	-
140300 J	Zimbabwe	Greater Farvic	Farvic	_(i)	-	-
140297 J	Zimbabwe	Greater Farvic	Farvic	_(i)	-	-
140295 J	Zimbabwe	Greater Farvic	Farvic	_(i)	-	-
140299 J	Zimbabwe	Greater Farvic	Farvic	_(i)	-	-
140298 J	Zimbabwe	Greater Farvic	Farvic	_(i)	-	-
179176 J	Zimbabwe	Greater Farvic	Farvic	_(i)	-	-
174178 J	Zimbabwe	Greater Farvic	Farvic	_(i)	-	-
435131 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435129 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435130 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435132 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435125 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435124 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435123 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435126 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435128 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435127 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482950 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482951 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482952 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482953 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482954 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482955 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482956 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482957 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482958 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482959 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482904 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482905 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482906 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482907 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482908 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482909 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482909 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482909 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482912 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482913 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482914 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482916 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482915 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-



Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
482917 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482918 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482919 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482920 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482940 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482941 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482942 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482943 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482944 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482945 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482946 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482947 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482948 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482949 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482901 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482902 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435235 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435236 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435237 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435238 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435239 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435240 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435241 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435242 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435243 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435244 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435245 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435246 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435247 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435248 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435249 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435250 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435251 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435252 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435253 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435254 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435255 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482903 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483034 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483033 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483035 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483047 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483048 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483045 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483016 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483055 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-



Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
483056 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483057 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483058 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483059 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483005 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483006 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483007 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483062 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483061 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483004 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483003 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435227 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483000 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483008 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483060 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483009 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483010 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483012 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483011 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483054 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483053 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483014 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483051 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483052 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483050 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483049 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483048 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483019 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483018 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483017 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483015 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483013 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482999 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482997 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482996 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482995 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435234 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435233 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435232 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435231 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435230 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435229 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435228 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435211 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435209 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435210 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
435196 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435197 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435199 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435198 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435200 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435201 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435214 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435213 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435215 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435217 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435219 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435221 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435216 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435218 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435220 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483222 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435224 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435223 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435203 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435212 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435204 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435205 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435206 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435202 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435207 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435208 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483020 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483021 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483023 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483025 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483043 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483044 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483032 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483030 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483041 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483042 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483029 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483028 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483026 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483027 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483040 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483036 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483037 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483038 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483039 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482994 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-



Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
482992 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482991 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482993 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482990 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482983 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482984 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482982 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482989 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482988 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482985 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482987 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482986 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482981 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482980 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482979 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482978 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482977 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482975 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482974 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483024 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435225 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435226 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483063 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483064 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483065 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483066 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483067 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483068 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483464 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483465 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483466 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483469 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483467 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483468 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483471 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483470 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483473 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483472 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483508 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483507 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483518 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483515 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483514 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483511 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483513 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483512 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-



Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
483510 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483509 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483473 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483475 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483476 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483478 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483479 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483480 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483481 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483482 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483506 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483505 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483504 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483502 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483501 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483500 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
063742 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
003509 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003530 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003527 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
H 046672	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
H 046681	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
H 046682	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
H 046676	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
H 046675	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
H 046674	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
H 046673	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003524 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003525 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
H 046677	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003522 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
H 046678	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
H 46679	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003508 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
H 046680	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003523 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003510 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003511 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003512 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003513 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003514 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003515 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003516 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003517 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003518 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003519 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
003520 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003583 M	Zimbabwe	Greater Farvic	Farvic	_(i)	-	-

- (i) Hawkmoth can earn a 51% interest by spending USD\$1.5m within 24 months. Hawkmoth can earn the remaining 49% interest by spending a further USD\$1.5m within the next 12 months.

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