

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

PROSPECT RESOURCES LIMITED

ABN

30 124 354 329

Quarter ended ("current quarter")

31 DECEMBER 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	1,736	4,753
1.2 Payments for		
(a) exploration & evaluation	(125)	(407)
(b) development		
(c) production		
(d) staff costs	(906)	(1,288)
(e) administration and corporate costs	(1,374)	(2,402)
(f) cost of merchandise sold	(783)	(1,850)
(f) project generation	(770)	(1,254)
(g) farming costs	(146)	(210)
1.3 Dividends received (see note 3)		
1.4 Interest received		
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid	(54)	(94)
1.7 Research and development refunds		
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	(2,422)	(2,752)

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) property, plant and equipment	(51)	(446)
	(b) tenements (see item 10)		
	(c) investments		
	(d) other non-current assets	(83)	(304)
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment		
	(b) tenements (see item 10)		
	(c) investments		
	(d) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
	(a) Exploration and evaluation	(2)	(4)
	(b) Development costs	(2,697)	(5,474)
	(c) Interest received	34	75
2.6	Net cash from / (used in) investing activities	(2,799)	(6,153)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares		
3.2	Proceeds from issue of convertible notes		
3.3	Proceeds from exercise of share options	325	325
3.4	Transaction costs related to issues of shares, convertible notes or options		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings (related party)		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	325	325

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	12,824	16,393
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,422)	(2,752)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,799)	(6,153)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	325	325
4.5	Effect of movement in exchange rates on cash held	139	254
4.6	Cash and cash equivalents at end of period	8,067	8,067

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	69	67
5.2	Call deposits	6,989	10,395
5.3	Bank overdrafts		
5.4	Other (provide details)		
	US\$ at bank	910	2,231
	Petty cash	99	131
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	8,067	12,824

6. Payments to directors of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	278
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Payments include director fees, superannuation and rent.

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7. Payments to related entities of the entity and their associates		Current quarter \$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

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8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1	Loan facilities	14,168	-
8.2	Credit standby arrangements		
8.3	Other (please specify)		
8.4	Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

- 1) Export Finance Facility from the Reserve Bank of Zimbabwe, through CBZ. The facility carries an interest rate of 7.5% and is secured.

9. Estimated cash outflows for next quarter		\$A'000
9.1	Exploration and evaluation	450
9.2	Development	1,550
9.3	Production	-
9.4	Staff costs	600
9.5	Administration and corporate costs	1,850
9.6	Other (provide details if material)	-
9.7	Total estimated cash outflows	4,450

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced		Refer Appendix A		
10.2	Interests in mining tenements and petroleum tenements acquired or increased		Refer Appendix A		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
Director

Date: 31 January 2019

Print name: Sam Hosack.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

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APPENDIX A – PROSPECT RESOURCES LIMITED TENEMENT SCHEDULE

Prospect Resources Limited has interests in tenements via the following companies:

- 1) Coldawn Investment (Private) Limited (“Coldawn”)
- 2) Hawkmoth Mining and Exploration (Private) Limited (“Hawkmoth”)
- 3) Prospect Lithium Zimbabwe (Pvt) Limited (formerly Examix Investments (Pvt) Limited) (“PLZ”)
- 4) Farvic Consolidated Mines (Pvt) Limited (“Farvic”)
- 5) Tannahill Mine (Pvt) Limited (“Tannahill”)
- 6) Mixnote Investments (Pvt) Limited (“Mixnote”)

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
ML 38	Zimbabwe	Arcadia	PLZ	70%	-	-
23189	Zimbabwe	Arcadia	PLZ	70%	-	-
23190	Zimbabwe	Arcadia	PLZ	70%	-	-
23233	Zimbabwe	Arcadia	PLZ	70%	-	-
32132	Zimbabwe	Arcadia	PLZ	70%	-	-
32133	Zimbabwe	Arcadia	PLZ	70%	-	-
32126	Zimbabwe	Arcadia	PLZ	70%	-	-
32733	Zimbabwe	Arcadia	PLZ	70%	-	-
23277	Zimbabwe	Arcadia	PLZ	70%	-	-
23278	Zimbabwe	Arcadia	PLZ	70%	-	-
23279	Zimbabwe	Arcadia	PLZ	70%	-	-
23276	Zimbabwe	Arcadia	PLZ	70%	-	-
23281	Zimbabwe	Arcadia	PLZ	70%	-	-
23724	Zimbabwe	Arcadia	PLZ	70%	-	-
23275	Zimbabwe	Arcadia	PLZ	70%	-	-
23722	Zimbabwe	Arcadia	PLZ	70%	-	-
23723	Zimbabwe	Arcadia	PLZ	70%	-	-
32128	Zimbabwe	Arcadia	PLZ	70%	-	-
23474	Zimbabwe	Arcadia	PLZ	70%	-	-
23475	Zimbabwe	Arcadia	PLZ	70%	-	-
23476	Zimbabwe	Arcadia	PLZ	70%	-	-
23477	Zimbabwe	Arcadia	PLZ	70%	-	-
23481	Zimbabwe	Arcadia	PLZ	70%	-	-
23479	Zimbabwe	Arcadia	PLZ	70%	-	-
23480	Zimbabwe	Arcadia	PLZ	70%	-	-
23478	Zimbabwe	Arcadia	PLZ	70%	-	-
23362	Zimbabwe	Arcadia	PLZ	70%	-	-
23361	Zimbabwe	Arcadia	PLZ	70%	-	-
23630	Zimbabwe	Arcadia	PLZ	70%	-	-
23201	Zimbabwe	Arcadia	PLZ	70%	-	-
23217	Zimbabwe	Arcadia	PLZ	70%	-	-
23468	Zimbabwe	Arcadia	PLZ	70%	-	-
23469	Zimbabwe	Arcadia	PLZ	70%	-	-
23470	Zimbabwe	Arcadia	PLZ	70%	-	-

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
23471	Zimbabwe	Arcadia	PLZ	70%	-	-
23472	Zimbabwe	Arcadia	PLZ	70%	-	-
23473	Zimbabwe	Arcadia	PLZ	70%	-	-
31228	Zimbabwe	Makahaya	PLZ	70%	-	-
31229	Zimbabwe	Makahaya	PLZ	70%	-	-
31230	Zimbabwe	Makahaya	PLZ	70%	-	-
31231	Zimbabwe	Makahaya	PLZ	70%	-	-
31232	Zimbabwe	Makahaya	PLZ	70%	-	-
31233	Zimbabwe	Makahaya	PLZ	70%	-	-
31234	Zimbabwe	Makahaya	PLZ	70%	-	-
31235	Zimbabwe	Makahaya	PLZ	70%	-	-
31236	Zimbabwe	Makahaya	PLZ	70%	-	-
31237	Zimbabwe	Makahaya	PLZ	70%	-	-
ME268	Zimbabwe	Verdale	PLZ	70%	-	-
ME269	Zimbabwe	Verdale	PLZ	70%	-	-
ME270	Zimbabwe	Verdale	PLZ	70%	-	-
ME271	Zimbabwe	Verdale	PLZ	70%	-	-
ME272	Zimbabwe	Verdale	PLZ	70%	-	-
ME273	Zimbabwe	Verdale	PLZ	70%	-	-
ME274	Zimbabwe	Verdale	PLZ	70%	-	-
ME275	Zimbabwe	Verdale	PLZ	70%	-	-
ME276	Zimbabwe	Verdale	PLZ	70%	-	-
ME277	Zimbabwe	Verdale	PLZ	70%	-	-
ME278	Zimbabwe	Verdale	PLZ	70%	-	-
ME279	Zimbabwe	Verdale	PLZ	70%	-	-
ME280	Zimbabwe	Verdale	PLZ	70%	-	-
ME283	Zimbabwe	Verdale	PLZ	70%	-	-
ME284	Zimbabwe	Verdale	PLZ	70%	-	-
ME285	Zimbabwe	Verdale	PLZ	70%	-	-
ME286	Zimbabwe	Verdale	PLZ	70%	-	-
ME287	Zimbabwe	Verdale	PLZ	70%	-	-
ME288	Zimbabwe	Verdale	PLZ	70%	-	-
ME289	Zimbabwe	Verdale	PLZ	70%	-	-
ME304	Zimbabwe	Verdale	PLZ	70%	-	-
ME305	Zimbabwe	Verdale	PLZ	70%	-	-
ME306	Zimbabwe	Verdale	PLZ	70%	-	-
ME307	Zimbabwe	Verdale	PLZ	70%	-	-
ME308	Zimbabwe	Verdale	PLZ	70%	-	-
ME309	Zimbabwe	Verdale	PLZ	70%	-	-
ME310	Zimbabwe	Verdale	PLZ	70%	-	-
ME311	Zimbabwe	Verdale	PLZ	70%	-	-
ME312	Zimbabwe	Verdale	PLZ	70%	-	-
ME313	Zimbabwe	Verdale	PLZ	70%	-	-
12227	Zimbabwe	Penhalonga	Coldawn	70%	-	-
20560 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
10675	Zimbabwe	Penhalonga	Coldawn	70%	-	-
21795 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
13166 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
18879	Zimbabwe	Penhalonga	Coldawn	70%	-	-
18880	Zimbabwe	Penhalonga	Coldawn	70%	-	-
18881	Zimbabwe	Penhalonga	Coldawn	70%	-	-
21748 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
18666 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
12212	Zimbabwe	Penhalonga	Coldawn	70%	-	-
12213	Zimbabwe	Penhalonga	Coldawn	70%	-	-
19474 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
14135 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
10338	Zimbabwe	Penhalonga	Coldawn	70%	-	-
G3425	Zimbabwe	Penhalonga	Coldawn	70%	-	-
18582 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
G2335	Zimbabwe	Penhalonga	Coldawn	70%	-	-
M2873 BM	Zimbabwe	Chishanya	Hawkmoth	70%	-	-
M2874 BM	Zimbabwe	Chishanya	Hawkmoth	70%	-	-
M2875 BM	Zimbabwe	Chishanya	Hawkmoth	70%	-	-
M2876 BM	Zimbabwe	Chishanya	Hawkmoth	70%	-	-
30419	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
31773	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
31774	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
32194	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
32195	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
32196	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
32716	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
33181	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
33280	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36972	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36973	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36974	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36975	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36976	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36977	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36978	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36979	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36980	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36981	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36982	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36983	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
GA 5243	Zimbabwe	Greater Farvic	Examix	70%	-	-
GA 5244	Zimbabwe	Greater Farvic	Examix	70%	-	-
779	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
30132	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
32979	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
32980	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
37660	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-



Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
37661	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
37662	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
37663	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
37664	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
37665	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
GA 2037	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
GA 2038	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
GA 2039	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
GA 2040	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
GA 2041	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
GA 3008	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
GA 4597	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 4598	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 4599	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 4600	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 4601	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 4602	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 4603	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 4604	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 4605	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 4606	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 4890	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5125	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5126	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5196	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5197	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5198	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5199	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5201	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5202	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5203	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5204	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5207	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5208	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5209	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5210 A	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5210 B	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5211	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5212	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5217	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5219	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5220	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5221	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5222	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5223	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5224	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5225	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5226	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
GA 5227	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5240	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5241	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5242	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5245	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5246	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5247	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5248	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5249	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5250	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5251	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5252	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5253	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5254	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5256	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5258	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5265	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5287	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5453	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5454	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5455	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5456	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5457	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5458	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5459	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5460 A	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5461	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5465	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5466	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5467	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5468	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5469	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5470	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5471	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5472	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5477	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5478	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5479	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5480	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5481	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5482	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5483	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5484	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5485	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5486	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5487	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5488	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5527	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
GA 5528	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5529	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5530	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5531	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5532	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5533	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5693 A	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA5200	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA5460 B	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-

- (i) Hawkmoth can earn a 51% interest by spending USD\$1.5m within 36 months. Hawkmoth can earn the remaining 49% interest by spending a further USD\$1.5m within the next 12 months.

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