



Market Announcement

10 January 2020

Prospect Resources Limited (ASX: PSC) – Trading Halt

Description

The securities of Prospect Resources Limited ('PSC') will be placed in trading halt at the request of PSC, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 14 January 2020 or when the announcement is released to the market.

Issued by

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)



Daniel Nicholson
Australia Securities Exchange
Level 40, Central Park
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By Email: tradinghaltspert@asx.com.au

Dear Daniel

ASX Code: PSC – Trading Halt Request

Pursuant to ASX Listing Rule 17.1, Prospect Resources Limited (ASX:PSC) (**Company**) requests a trading halt of the Company's securities pending the release of an announcement relating to a material capital raising.

The Company requests that the trading halt be effective immediately and remain in place until the earlier of the commencement of normal trading on Tuesday, 14 January 2020, or the release of an announcement by the Company in relation to a material capital raising.

The Company is not aware of any reason why the trading halt should not be granted.

This release was authorised by Mr Hugh Warner, Executive Chairman of the Company.

For any questions, please contact the undersigned on +61 2 8072 1400.

Yours faithfully

Andrew Whitten
Company Secretary