

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

PROSPECT RESOURCES LIMITED

ABN

30 124 354 329

Quarter ended ("current quarter")

30 JUNE 2019

Introduction of new currency – RTGS\$

Effective 3 October 2018, the Reserve Bank of Zimbabwe instructed Zimbabwean banks to convert all depositors' accounts denominated in US\$ into accounts denominated as RTGS\$ accounts, at an exchange rate of RTGS\$ 1: US\$ 1. Banks were also instructed to ensure that any balances in accounts that could be demonstrated to have had a foreign currency source were to be separated out from the RTGS\$ balances and credited to new US\$ accounts. It should be noted that the Company's Zimbabwean subsidiaries retained their US\$ cash balances.

The Governor of the Reserve Bank of Zimbabwe released a Monetary Policy Statement which amended the country's functional currency from the US\$ to a new currency known as RTGS\$ with effect from 22 February 2019. The pronouncement removed the 1:1 pegged rate and established an inter-bank foreign exchange market in Zimbabwe to formalise the trading of RTGS\$ with US\$ and other currencies on a willing-buyer willing-seller basis through banks and bureaux de change. Immediately after the effective date of the Statutory Instrument 33 giving effect to the Monetary Policy Statement (being 25 February 2019) the opening published inter-bank exchange rate was RTGS\$ 2.50 to US\$ 1.00. The rate at 30 June 2019 was RTGS\$ 6.62 to US\$ 1.

The Company has formed the view with its auditors that the effective date of the above change in currency is when the country's bank accounts were separated from US\$ into RTGS\$ on 3 October 2018. This has resulted in a restatement of the RTGS\$ denominated transaction values subsequent to this date due to currency translation requirements. This has had an effect on prior period reporting, with a general reduction in US\$ terms to the previously stated values of RTGS\$ denominated items, due to the devaluation of the RTGS\$.

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	(1,634)	3,136
1.2 Payments for		
(a) exploration & evaluation	(32)	(120)
(b) development	(87)	(992)
(c) production		
(d) staff costs	42	(1,387)
(e) administration and corporate costs	(150)	(3,734)

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
(f) cost of merchandise sold	-	(2,835)
(f) project generation	(198)	(1,724)
(g) farming costs	152	(147)
1.3 Dividends received (see note 3)		
1.4 Interest received		
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid	3	(286)
1.7 Research and development refunds	333	333
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	(1,571)	(7,756)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	(392)
(b) tenements (see item 10)		
(c) investments		
(d) other non-current assets	(19)	(348)
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment		
(b) tenements (see item 10)		
(c) investments		
(d) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other (provide details if material)		
(a) Exploration and evaluation	(1)	(5)
(b) Development costs	(1,663)	(9,603)
(c) Interest received	6	98
2.6 Net cash from / (used in) investing activities	(1,677)	(10,250)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	3,995	3,995
3.2 Proceeds from issue of convertible notes		
3.3 Proceeds from exercise of share options	1,176	1,501
3.4 Transaction costs related to issues of shares, convertible notes or options	(362)	(362)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings (related party)		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	4,809	5,134

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,973	16,393
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,571)	(7,756)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,677)	(10,250)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,809	5,134
4.5	Effect of movement in exchange rates on cash held	940	1,953
4.6	Cash and cash equivalents at end of period	5,474	5,474

5.	Reconciliation of cash and cash equivalents	Current quarter \$A'000	Previous quarter \$A'000
	at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		
5.1	Bank balances	43	19
5.2	Call deposits	4,707	2,325
5.3	Bank overdrafts		
5.4	Other (provide details)		
	US\$ at bank	543	500
	RTGS\$ at bank	50	5
	Petty cash	131	124
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	5,474	2,973

6. Payments to directors of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	219
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Payments include director fees, superannuation and rent.

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements		
8.3 Other (please specify)		
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	90
9.2 Development	1,200
9.3 Production	-
9.4 Staff costs	750
9.5 Administration and corporate costs	730
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	2,770

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10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced		Refer Appendix A		
10.2	Interests in mining tenements and petroleum tenements acquired or increased		Refer Appendix A		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
Director

Date: 31 July 2019

Print name: Sam Hosack.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

APPENDIX A – PROSPECT RESOURCES LIMITED TENEMENT SCHEDULE

Prospect Resources Limited has interests in tenements via the following companies:

- 1) Coldawn Investment (Private) Limited (“Coldawn”)
- 2) Hawkmoth Mining and Exploration (Private) Limited (“Hawkmoth”)
- 3) Prospect Lithium Zimbabwe (Pvt) Limited (formerly Examix Investments (Pvt) Limited) (“PLZ”)
- 4) Farvic Consolidated Mines (Pvt) Limited (“Farvic”)
- 5) Tannahill Mine (Pvt) Limited (“Tannahill”)
- 6) Mixnote Investments (Pvt) Limited (“Mixnote”)

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
ML 38	Zimbabwe	Arcadia	PLZ	70%	-	-
37680	Zimbabwe	Arcadia	PLZ	70%	-	-
ME284G	Zimbabwe	Arcadia	PLZ	70%	-	-
23189	Zimbabwe	Arcadia	PLZ	70%	-	-
23190	Zimbabwe	Arcadia	PLZ	70%	-	-
23233	Zimbabwe	Arcadia	PLZ	70%	-	-
32132	Zimbabwe	Arcadia	PLZ	70%	-	-
32133	Zimbabwe	Arcadia	PLZ	70%	-	-
32126	Zimbabwe	Arcadia	PLZ	70%	-	-
32733	Zimbabwe	Arcadia	PLZ	70%	-	-
23277	Zimbabwe	Arcadia	PLZ	70%	-	-
23278	Zimbabwe	Arcadia	PLZ	70%	-	-
23279	Zimbabwe	Arcadia	PLZ	70%	-	-
23276	Zimbabwe	Arcadia	PLZ	70%	-	-
23281	Zimbabwe	Arcadia	PLZ	70%	-	-
23724	Zimbabwe	Arcadia	PLZ	-	-	70% (ii)
23275	Zimbabwe	Arcadia	PLZ	-	-	70% (ii)
23722	Zimbabwe	Arcadia	PLZ	-	-	70% (ii)
23723	Zimbabwe	Arcadia	PLZ	-	-	70% (ii)
32128	Zimbabwe	Arcadia	PLZ	-	-	70% (ii)
23474	Zimbabwe	Arcadia	PLZ	70%	-	-
23475	Zimbabwe	Arcadia	PLZ	-	-	70% (ii)
23476	Zimbabwe	Arcadia	PLZ	-	-	70% (ii)
23477	Zimbabwe	Arcadia	PLZ	-	-	70% (ii)
23481	Zimbabwe	Arcadia	PLZ	-	-	70% (ii)
23479	Zimbabwe	Arcadia	PLZ	-	-	70% (ii)
23480	Zimbabwe	Arcadia	PLZ	-	-	70% (ii)
23478	Zimbabwe	Arcadia	PLZ	-	-	70% (ii)
23362	Zimbabwe	Arcadia	PLZ	-	-	70% (ii)
23361	Zimbabwe	Arcadia	PLZ	-	-	70% (ii)
23630	Zimbabwe	Arcadia	PLZ	70%	-	-
23201	Zimbabwe	Arcadia	PLZ	70%	-	-
23217	Zimbabwe	Arcadia	PLZ	70%	-	-
23468	Zimbabwe	Arcadia	PLZ	70%	-	-
23469	Zimbabwe	Arcadia	PLZ	70%	-	-

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
23470	Zimbabwe	Arcadia	PLZ	70%	-	-
23471	Zimbabwe	Arcadia	PLZ	70%	-	-
23472	Zimbabwe	Arcadia	PLZ	70%	-	-
23473	Zimbabwe	Arcadia	PLZ	70%	-	-
SG6853	Zimbabwe	Mistress	PLZ	70%	-	-
37856	Zimbabwe	Moonstone	PLZ	70%	-	-
37857	Zimbabwe	Moonstone	PLZ	70%	-	-
12227	Zimbabwe	Penhalonga	Coldawn	70%	-	-
20560 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
10675	Zimbabwe	Penhalonga	Coldawn	70%	-	-
21795 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
13166 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
18879	Zimbabwe	Penhalonga	Coldawn	70%	-	-
18880	Zimbabwe	Penhalonga	Coldawn	70%	-	-
18881	Zimbabwe	Penhalonga	Coldawn	70%	-	-
21748 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
18666 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
12212	Zimbabwe	Penhalonga	Coldawn	70%	-	-
12213	Zimbabwe	Penhalonga	Coldawn	70%	-	-
19474 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
14135 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
10338	Zimbabwe	Penhalonga	Coldawn	70%	-	-
G3425	Zimbabwe	Penhalonga	Coldawn	70%	-	-
18582 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
G2335	Zimbabwe	Penhalonga	Coldawn	70%	-	-
M2873 BM	Zimbabwe	Chishanya	Hawkmoth	70%	-	-
M2874 BM	Zimbabwe	Chishanya	Hawkmoth	70%	-	-
M2875 BM	Zimbabwe	Chishanya	Hawkmoth	70%	-	-
M2876 BM	Zimbabwe	Chishanya	Hawkmoth	70%	-	-
30419	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
31773	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
31774	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
32194	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
32195	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
32196	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
32716	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
33181	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
33280	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36972	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36973	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36974	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36975	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36976	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36977	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36978	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36979	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36980	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
36981	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36982	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
36983	Zimbabwe	Greater Farvic	Hawkmoth	70%	-	-
GA 5243	Zimbabwe	Greater Farvic	Examix	70%	-	-
GA 5244	Zimbabwe	Greater Farvic	Examix	70%	-	-
779	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
30132	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
32979	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
32980	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
37660	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
37661	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
37662	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
37663	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
37664	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
37665	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
GA 2037	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
GA 2038	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
GA 2039	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
GA 2040	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
GA 2041	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
GA 3008	Zimbabwe	Greater Farvic	Farvic	-(i)	-	-
GA5200	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5212	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5199	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5221	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5217	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5240	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5227	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5222	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5226	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5241	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5225	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5224	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5197	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5198	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5242	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5249	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5250	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5251	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5208	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5209	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5252	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5253	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5254	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5245	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5246	Zimbabwe	Greater Farvic	Tannahill	-	-	(ii)
GA 5247	Zimbabwe	Greater Farvic	Tannahill	-	-	(ii)
GA 5248	Zimbabwe	Greater Farvic	Tannahill	-	-	(ii)

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
GA 5210 A	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5219	Zimbabwe	Greater Farvic	Tannahill	-	-	(ii)
GA 5220	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5203	Zimbabwe	Greater Farvic	Tannahill	-	-	(ii)
GA 5204	Zimbabwe	Greater Farvic	Tannahill	-	-	(ii)
GA 5202	Zimbabwe	Greater Farvic	Tannahill	-	-	(ii)
GA 5201	Zimbabwe	Greater Farvic	Tannahill	-	-	(ii)
GA 5532	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5533	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5530	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5528	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5529	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5531	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5460 A	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5459	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5467	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5469	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5470	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5468	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5472	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5471	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5465	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5458	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA5460 B	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5461	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5481	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5479	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5480	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5482	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5484	Zimbabwe	Greater Farvic	Tannahill	-	-	(ii)
GA 5485	Zimbabwe	Greater Farvic	Tannahill	-	-	(ii)
GA 5486	Zimbabwe	Greater Farvic	Tannahill	-	-	(ii)
GA 5487	Zimbabwe	Greater Farvic	Tannahill	-	-	(ii)
GA 5488	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5483	Zimbabwe	Greater Farvic	Tannahill	-	-	(ii)
GA 5478	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5477	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5453	Zimbabwe	Greater Farvic	Tannahill	-	-	(ii)
GA 5454	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5455	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5456	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5693 A	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 4600	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 4601	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 4602	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 4603	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 4604	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 4605	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
GA 4606	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 4597	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 4598	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 4599	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5258	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5265	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5207	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5527	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5256	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA6642	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA6643	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-
GA 5466	Zimbabwe	Greater Farvic	Tannahill	-(i)	-	-

- (i) Hawkmoth can earn a 51% interest by spending USD\$1.5m within 36 months. Hawkmoth can earn the remaining 49% interest by spending a further USD\$1.5m within the next 12 months.
- (ii) These claims have been surrendered.