



## Low iron petalite report confirms premium pricing for Arcadia

African lithium developer, Prospect Resources Ltd (ASX: PSC) (“**Prospect**” or “**the Company**”) is pleased to announce it has received an independent market report from leading market analysis firm Benchmark Mineral Intelligence (“**Benchmark**”) on the use of lithium in the glass & ceramics market and the premium pricing of low iron petalite concentrate.

The summary of the report can be found on Prospect Resources website at <https://www.prospectresources.com.au/media>, or can be requested by emailing [info@prospectresources.com.au](mailto:info@prospectresources.com.au)

**\*ENDS\***



Africa’s leading  
battery mineral  
company



Well positioned  
Lithium Resource  
in regard to both  
Scale and Grade



Strong Project  
Economics  
demonstrated in  
DFS



Path forward to  
Financing,  
Development and  
Production



Offtake Agreement  
in place and  
positioned to  
capitalise on  
Market Demand

### For further information, please contact:

Nicholas Rathjen  
General Manager, Corporate Affairs  
[nrathjen@prospectresources.com.au](mailto:nrathjen@prospectresources.com.au)

### About Prospect Resources Limited (ASX: PSC)

Prospect Resources Limited (ASX:PSC) is an ASX listed lithium company based in Perth with operations in Zimbabwe. Prospect’s flagship project is the Arcadia Lithium Project located on the outskirts of Harare in Zimbabwe. The Arcadia Lithium Project represents a globally significant hard rock lithium resource and is being rapidly developed by Prospect’s experienced team, focusing on near term production of petalite and spodumene concentrates.

### About Lithium

Lithium is a soft silvery-white metal which is highly reactive and does not occur in nature in its elemental form. In nature it occurs as compounds within hard rock deposits (such as Arcadia) and salt brines. Lithium and its chemical compounds have a wide range of industrial applications resulting in numerous chemical and technical uses. Lithium has the highest electrochemical potential of all metals, a key property in its role in lithium-ion batteries.



## **Caution Regarding Forward-Looking Information**

This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. All references to dollars (\$) and cents in this announcement are in United States currency, unless otherwise stated.

Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.