

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Prospect Resources Limited
ABN	30 124 354 329

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Samuel Hosack
Date of last notice	16 July 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	14 June 2019 and 17 June 2019
No. of securities held prior to change	4,500,000 unlisted and unvested options each exercisable at \$0.60 per option, which vest on completion of the probationary period, expires on 12/05/2022 (if vested). (these numbers are shown on a post-consolidation basis)
Class	Unlisted options and fully paid ordinary shares
Number acquired	1,000,000 unlisted options 1,000,000 fully paid ordinary shares

+ See chapter 19 for defined terms.

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Number disposed	1,000,000 unlisted options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Unlisted options acquired for \$2 Unlisted options exercised at \$0.15 per share (total \$100,000)
No. of securities held after change	1,000,000 fully paid ordinary shares. 4,500,000 unlisted and unvested options each exercisable at \$0.60 per option, which vest on completion of the probationary period, expires on 12/05/2022 (if vested). (post consolidation basis)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer on 14 June 2019 acquiring 1,000,000 unlisted options with an exercise price of \$0.15 per option, expiring on 15 June 2019. Exercise of 1,000,000 unlisted options on 17 June 2019.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

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Interest after change	N/A
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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