

Appointment of Investor Relations Manager

Prospect Resources Ltd (ASX:PSC, Prospect, the Company) is pleased to advise that it has appointed Nick Rathjen as Investor Relations Manager of the Company commencing 26 October 2018.

Mr Rathjen is an Australian capital markets executive with more than 8 years' experience in investor relations, stockbroking and banking. He was most recently Investor Relations Manager for an ASX listed diversified food company, where he was responsible for investor communication over a period where the company developed its operational capabilities and delivered significant revenue growth. He holds a Master of Applied Finance from Kaplan University and is a graduate and member of the Australian Institute of Company Directors (GAICD).

Nick's role will be focused on strategic communications, and stakeholder engagement and development as the Company continues to evolve into a leading global lithium producer.

Commenting on the appointment, Mr Hugh Warner, Prospect's Executive Chairman, said: "We are excited to have Nick join Prospect at such a pivotal point in the company's lifecycle. We are building a strong and enthusiastic team to enable us to deliver on our ambitious growth plan, and Nick's specialist capabilities and experience coupled with the high calibre of the existing management team positions the Company well to maximise the potential of the Arcadia Lithium deposit, and provide long-term shareholder value."

For further information, please contact:

Hugh Warner

Prospect Resources
Executive Chairman
Ph: +61 413 621 652

Sam Hosack

Prospect Resources
Managing Director
Ph: +61 420 407 890

Harry Greaves

Prospect Resources
Executive Director
Ph: +263 772 144 669