

8 August 2017

The Manager
Company Announcements
Australia Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By Electronic Lodgement

Dear Sir/Madam

Administrative error – change of Director’s interest notification

Prospect Resources Limited (ASX: PSC) (the **Company**) gives notice that due to an administrative error, the enclosed Appendix 3Y was not lodged at the appropriate time. The Company has only just become aware of the change. An Appendix 3Y amending this administrative error is enclosed.

The Company considers that it has in place the necessary education, reporting and notification policies to ensure compliance with its disclosure obligations under ASX Listing Rule 3.19A.2. Directors are notified at the time of their appointment of their obligations to inform the Company of any changes in their holdings. The Company has adopted a Securities Trading Policy and Directors are aware of their obligations to inform the Company Secretary of all information necessary for the Company to comply with its obligations under ASX Listing Rule 3.19A.2. The Company’s governance team is sufficiently trained and knowledgeable about the Company’s compliance obligations.

The Company considers its current arrangements are adequate to ensure timely notification in the future. However, the Company will continue to review and update its policies as appropriate.

Yours faithfully



Andrew Whitten
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Prospect Resources Limited
ABN 30 124 354 329

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Manana Nhlanhla
Date of last notice	6 May 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director of Armoured Fox Capital Proprietary Limited.
Date of change	On or around 24 November 2016
No. of securities held prior to change	119,860,889
Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	11,700,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.024 per share, resulting in proceeds of AU\$280,800
No. of securities held after change	108,160,889

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market trade of a total of 11,700,000 fully paid ordinary shares by Armoured Fox Capital Proprietary Limited on or around 24 November 2016.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
Interest acquired	N/A
Interest disposed	N/A
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

<p>Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?</p>	No
<p>If so, was prior written clearance provided to allow the trade to proceed during this period?</p>	N/A
<p>If prior written clearance was provided, on what date was this provided?</p>	N/A

⁺ See chapter 19 for defined terms.