



19 August 2014

Mr Jeremy Newman
Adviser, Listings (Perth)
ASX Compliance Pty Ltd
Level 40, 152-158 St Georges Terrace
Perth WA 6000

BY EMAIL: tradinghaltspert@asx.com.au

By Email

ASX Code: PSC

We refer to the trading halt request dated 15 August 2014.

Prospect Resources Limited ("PSC" or "The Company") requests a suspension of its ordinary securities effective immediately.

In accordance with Listing Rule 17.2:

1. The reason for the suspension is so that the Company can finalise an imminent capital raising and announcement regarding litigation.
2. The Company expects the suspension to last until close of trade on Thursday 21 August 2014 or when an announcement is made to the market.
3. The Company is not aware of any reason why the suspension should not be granted.

Yours Faithfully
Prospect Resources Limited



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