

## June Quarterly Report

### Highlights from the Quarter and up to the date of this announcement

- **Appointed Somerley International as the Company's Exclusive Financial Advisor in the Greater China capital market**
- **Near surface gold mineralisation confirmed at the Company's Bushtick Gold Project**
- **High grade gold intersected from drilling program at Prestwood Gold Mine in Zimbabwe.**
- **Share placement at 1.5c per Share to raise US\$1m (subject to South African Reserve Bank approval)**

### Exploration Activity

#### *Bushtick Gold Project*

The Company has recently completed a surface trenching programme whereby 10 trenches, totalling 1200m were dug covering an area of approximately 2kms by 100m covering 1.2km of the known strike of the historic Bushtick Gold Mine. Trenches were dug to an average depth of 3 metres and continuous horizontal samples were hand chipped close to the trench floor and bagged at 1m intervals.

- Nine zones of economic gold grades confirmed in 7 of 10 trenches.
- Best grades include:
  - Trench 6; 1.3 g/t over 15m (inc 2.8 g/t over 5 m).
  - Trench 4; 1.21g/t over 7m (inc 1.91 g/t over 4m) & 1.1g/t over 12m (inc 2.34 g/t over 3m).
  - Trench 5; 1.6g/t over 7m. & 2.1 g/t over 8m.
- Planning additional testwork to confirm that the oxidised host rock is amenable to heap leaching.
- Planning to submit environmental applications in anticipation of commencing a heap leach operation, subject to satisfactory testwork.

The mineralised zone lies within the oxidised altered package of meta-basalts and andesites. Gold grades have been identified within ferruginous shear zones and stockworks. This mineralised package lies along the flanks of the 'Main Gold Reef' that was exploited largely in the 1930's and 40's. Historically the contacts of the 'Main Gold Reef' was defined on a cut-off grade, of 5.4 g/t, resulting in considerable mineralised material remaining, that could be mined economically today.

A second phase of trenching is scheduled to commence within the next few weeks. This will involve the excavation of infill trenches, and the deepening of the mineralised zones exposed in five of the trenches excavated in Phase 1.

(Please refer to announcement dated 21 July 2014 for further details of the exploration programme.)

## ***Prestwood Gold Project***

### ***Prospect Intersects High Grade Gold in Maiden Drilling Programme at Prestwood Gold Mine***

The Company's maiden 6 hole-1,281 metre RC drilling program at the historic Prestwood Gold Mine was successful in achieving its two main objectives;

- Prove the continuity of the historically mined Main Gold Reef, at economic grades along strike and down dip.
- Identify parallel zones of mineralisation, particularly at the greenstone-monzonite contact, that can be projected to near-surface, potential targets for open-pit operations.

*Significant points of note from the drill programme are:*

- The program confirms that the mineralised reef continues below the historic gold workings, and five of six holes drilled intersected intact Main Reef down dip of the existing workings, to 195 metres below surface.
- The Main Reef extends down dip to at least 6 Level (195m vertically), but is seemingly open ended. The Bucks Mine situated some 600m to the west is known to have been worked to at least 9 Level (300m).
- The Main Reef extends NE of the known workings, with a total strike length of > 75m, open ended to the NE.
- The Main Reef is highly variable in nature, being largely a shear zone of quartz veinlets and varying amounts of pyrite, arsenopyrite, pyrrhotite, galena and magnetite.
- The evidence of parallel mineralised zones, particularly the very subtle sheared monzonite contact is very encouraging. This is the same setting as the mineralisation at the producing Farvic Mine 4km to east.
- The presence of high grade intercepts (12.3g/t over 1m) within the shallower shear zone (that also hosts the Prestwood A mine) is also considered highly significant. They present an ideal target for potential larger disseminated deposits, amenable to open-cast extraction.
- Engineering planning to re-equip the Prestwood shaft for limited production (toll treatment at a nearby facility) and as a platform for underground exploration drilling are being prepared.

(Please refer to an announcement dated 28 April 2014 for further details of the exploration programme.)

### ***Ground Magnetic Survey***

A ground magnetics survey was undertaken on a 1,260m E-W by 700m N-S grid, which encompasses the Bucks and Prestwood Mine, and the area of intense artisanal activity in between Prestwood 'B' area. N-S Lines totalling almost 45km were cut through the bush at 20m intervals.

It identified multiple parallel structures adjacent to the Prestwood Mine. A number of these are being mined artisanally. It also proved that the areal extent of the prospective monzonite is greater than previously interpreted.

## **Corporate Activity**

### ***Appointment of Somerley International Ltd***

The Company has appointed Somerley International Limited (“Somerley”) as exclusive financial advisor in Greater China to assist in identifying and securing potential institutional and strategic investors for the fund raising of the Company.

Somerley is a corporation licensed by the Securities and Futures Commission of Hong Kong for providing corporate financial advisory services to its clients and Somerley is principally focused on providing international M&A advisory and international fund raisings for its clients.

Somerley is a member of Somerley Group Limited (the “Somerley Group”), one of Hong Kong’s leading financial services groups. With nearly 30 years of experience in the financial sector, the Somerley Group runs a successful operation through its subsidiaries with offices Hong Kong, Beijing and Shanghai.

Somerley is consistently ranked as one of the top financial advisers on public and private transactions in China and Hong Kong in terms of number of deals completed.

### ***Share Placement at 1.5c per Share to Raise US\$1,000,000***

The Company announced that it has entered into a placing agreement to raise US\$1,000,000 (A\$1,078,748) via the issue of approx. 71.9m shares at 1.5c each.

The share placement is to Armoured Fox Capital (Pty) Ltd, an investment vehicle represented by Sithembiso Mthethwa and Manana Nhlanhla who are successful South African business people. Completion of the share placement is subject to receiving approval from the South African Reserve Bank for an ‘outward capital transfer’. The Company has been advised that application for Reserve Bank approval has been lodged.

### ***Litigation in relation to Consortium Subscription Agreement***

On 15 July 2013, the Company announced entry into a conditional share placement of \$4.5 million in total with Sirius Trustees Ltd for \$100,000, Investec Zimbabwe Recapitalisation Fund Limited for \$500,000 and a consortium including Blumont Group Ltd (BLUM.SI), Alexander Molyneux and Pacific Advisers Pte Ltd (Blumont Consortium) for \$3.9 million.

On the 29 November 2013, the Company announced that it has commenced proceedings in the Supreme Court of New South Wales against the Blumont Consortium in relation to the subscription for \$3.9 million of shares in Prospect by the Blumont Consortium under an agreement for Conditional Share Placement (Subscription Agreement). These proceedings are expected to be heard during August.



## Tenement Administration

Refer to Appendix A for a schedule of tenements the Company has an interest in.

## Contact Details

For further information, please contact:

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## Competent Person's Statement

The information in this announcement that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Mr Roger Tyler, a Competent Person who is a member of The Australasian Institute of Mining and Metallurgy and The South African Institute of Mining and Metallurgy. Mr Tyler is the Company's Senior Geologist. Mr Tyler has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Tyler consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## APPENDIX A – PROSPECT RESOURCES LIMITED TENEMENT SCHEDULE

Prospect Resources Limited has interests in tenements via the following companies:

- 1) Prospect Resources Limited (“Prospect”)
- 2) Coldawn Investment (Private) Limited (“Coldawn”)
- 3) Hawkmoth Mining and Exploration (Private) Limited (“Hawkmoth”)
- 4) Farvic Consolidated Mines (Pvt) Limited (“Farvic”)
- 5) Tannahill Mine (Pvt) Limited (“Tannahill”)
- 6) Mixnote Investments (Pvt) Limited (“Mixnote”)

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
E66/56	Australia	Mary Springs	Prospect	100%	-	-
20560 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
10675	Zimbabwe	Penhalonga	Coldawn	70%	-	-
21795 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
18879	Zimbabwe	Penhalonga	Coldawn	70%	-	-
18880	Zimbabwe	Penhalonga	Coldawn	70%	-	-
18881	Zimbabwe	Penhalonga	Coldawn	70%	-	-
21748 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
12212	Zimbabwe	Penhalonga	Coldawn	70%	-	-
12213	Zimbabwe	Penhalonga	Coldawn	70%	-	-
19474 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
14135 BM	Zimbabwe	Penhalonga	Coldawn	70%	-	-
10338	Zimbabwe	Penhalonga	Coldawn	70%	-	-
G3425	Zimbabwe	Penhalonga	Coldawn	70%	-	-
G2335	Zimbabwe	Penhalonga	Coldawn	70%	-	-
Special Grant	Zimbabwe	Bushtick	Hawkmoth	70%	-	-
M2873 BM	Zimbabwe	Chisanya	Hawkmoth	70%	-	-
M2874 BM	Zimbabwe	Chisanya	Hawkmoth	70%	-	-
M2875 BM	Zimbabwe	Chisanya	Hawkmoth	70%	-	-
M2876 BM	Zimbabwe	Chisanya	Hawkmoth	70%	-	-
140300 J	Zimbabwe	Greater Farvic	Farvic	..(i)	-	-
140297 J	Zimbabwe	Greater Farvic	Farvic	..(i)	-	-
140295 J	Zimbabwe	Greater Farvic	Farvic	..(i)	-	-
140299 J	Zimbabwe	Greater Farvic	Farvic	..(i)	-	-
140298 J	Zimbabwe	Greater Farvic	Farvic	..(i)	-	-
179176 J	Zimbabwe	Greater Farvic	Farvic	..(i)	-	-
174178 J	Zimbabwe	Greater Farvic	Farvic	..(i)	-	-
435131 J	Zimbabwe	Greater Farvic	Tannahill	..(i)	-	-
435129 J	Zimbabwe	Greater Farvic	Tannahill	..(i)	-	-
435130 J	Zimbabwe	Greater Farvic	Tannahill	..(i)	-	-
435132 J	Zimbabwe	Greater Farvic	Tannahill	..(i)	-	-
435125 J	Zimbabwe	Greater Farvic	Tannahill	..(i)	-	-
435124 J	Zimbabwe	Greater Farvic	Tannahill	..(i)	-	-
435123 J	Zimbabwe	Greater Farvic	Tannahill	..(i)	-	-

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
435126 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435128 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435127 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482950 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482951 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482952 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482953 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482954 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482955 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482956 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482957 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482958 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482959 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482904 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482905 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482906 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482907 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482908 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482909 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482909 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482909 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482912 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482913 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482914 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482916 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482915 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482917 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482918 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482919 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482920 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482940 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482941 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482942 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482943 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482944 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482945 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482946 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482947 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482948 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482949 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482901 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482902 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435235 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435236 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435237 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435238 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
435239 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435240 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435241 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435242 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435243 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435244 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435245 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435246 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435247 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435248 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435249 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435250 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435251 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435252 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435253 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435254 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435255 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482903 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483034 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483033 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483035 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483047 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483048 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483045 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483016 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483055 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483056 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483057 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483058 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483059 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483005 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483006 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483007 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483062 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483061 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483004 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
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435227 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483000 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483008 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483060 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483009 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483010 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483012 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483011 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483054 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
483053 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483014 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483051 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483052 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483050 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483049 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483048 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483019 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483018 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483017 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483015 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483013 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482999 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482997 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482996 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482995 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435234 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435233 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435232 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435231 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435230 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435229 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435228 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435211 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435209 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435210 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435196 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435197 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435199 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435198 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435200 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435201 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435214 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435213 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435215 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435217 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435219 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435221 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435216 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435218 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435220 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483222 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435224 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435223 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435203 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435212 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-





Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
435204 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435205 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435206 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435202 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435207 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435208 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483020 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483021 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483023 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483025 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483043 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483044 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483032 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483030 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483041 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483042 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483029 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483028 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483026 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483027 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483040 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483036 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483037 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483038 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483039 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482994 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482992 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482991 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482993 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482990 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482983 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482984 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482982 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482989 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482988 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482985 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482987 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482986 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482981 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482980 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482979 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482978 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482977 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482975 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
482974 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483024 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-



Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
435225 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
435226 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483063 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483064 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483065 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483066 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483067 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483068 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483464 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483465 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483466 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483469 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483467 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483468 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483471 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483470 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483473 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483472 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483508 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483507 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483518 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483515 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483514 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483511 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483513 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483512 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483510 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483509 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483473 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483475 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483476 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483478 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483479 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483480 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483481 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483482 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483506 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483505 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483504 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483502 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483501 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
483500 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
063742 J	Zimbabwe	Greater Farvic	Tannahill	_(i)	-	-
003509 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003530 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003527 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-

Tenement Type & Number	Country	Project	Registered Company Name	% Held at End of Quarter	% Acquired During Quarter	% Disposed During Quarter
H 046672	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
H 046681	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
H 046682	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
H 046676	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
H 046675	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
H 046674	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
H 046673	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003524 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003525 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
H 046677	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003522 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
H 046678	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
H 46679	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003508 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
H 046680	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003523 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003510 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003511 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003512 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003513 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003514 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003515 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003516 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003517 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003518 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003519 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003520 M	Zimbabwe	Greater Farvic	Mixnote	_(i)	-	-
003583 M	Zimbabwe	Greater Farvic	Farvic	_(i)	-	-

(i) Hawkmoth can earn a 51% interest by spending USD\$1.5m within 24 months. Hawkmoth can earn the remaining 49% interest by spending a further USD\$1.5m within the next 12 months.