



Prospect Resources

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26 May 2014

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

Dear Sirs

ASX Code: PSC

The Board of Prospect Resources Limited is pleased to advise that it has resolved to issue and allot the following securities pursuant to Resolutions of the Notice of Meeting dated 14 April 2014 (**NOM**), which were all passed by shareholders of the Company at the 2014 Extraordinary General Meeting held at 11am (WST) on 14 May 2014:

- 15,000,000 fully paid ordinary shares pursuant to Resolution 2 of the NOM, raising \$150,000 for the Company;
- 42,900,000 fully paid ordinary shares pursuant to Resolution 3 of the NOM;
- 7,500,000 fully paid ordinary shares pursuant to Resolution 4 of the NOM; and
- 9,600,000 fully paid ordinary shares pursuant to Resolution 5 of the NOM.

Following the issue and allotment of securities as outlined above, the capital structure of Prospect Resources Limited is at present:

Description	Number of Securities
Fully paid ordinary shares	604,593,287
Options expiring on 30/06/2015	134,500,000

For more information, please contact the undersigned on (+61 2) 8072 1400.

Yours faithfully

Andrew Whitten
Company Secretary