

24 January 2014

Issue of shares – section 708A Cleansing Notice

Prospect Resources Limited (ASX: PSC)(Company) has issued a total of 95,000,000 fully paid ordinary shares on 21 January 2014 (Shares).

The Shares are quoted on the Australian Securities Exchange Limited.

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001 (Corporations Act).

Details of the issue were outlined in the Company's announcement on 21 January 2014.

As required by section 708A(6) of the Corporations Act 2001 (Cth)(Corporations Act), the Company advises as follows:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provision of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act).

Yours sincerely,



Andrew Whitten
02 8072 1400

Company Secretary