



Notice of Long Equity Derivative Position

Prospect Resources Limited (ASX: PSC, FRA:5E8) (**Prospect** or **the Company**) has received the attached notice from Weiss Asset Management LP, provided under Guidance Note 20: Equity Derivatives, issued by the Australian Takeovers Panel.

For further information, please contact:

Sam Hosack
Managing Director
shosack@prospectresources.com.au

Nicholas Rathjen
Head of Corporate Development
nrathjen@prospectresources.com.au

DETAILS OF CASH-SETTLED EQUITY SWAPS

Type of derivative instrument	Cash-Settled Equity Swaps
Identity of taker	Weiss Asset Management LP and on behalf of Brookdale International Partners, L.P., Brookdale Global Opportunity Fund, BIP GP LLC, WAM GP LLC and Andrew Weiss (Weiss Group)
Relevant security	Prospect Resources Limited, (ASX/LSE: PSC) ACN 124 354 329
Entry date	29 December 2021 – 22 March 2022; See Exhibit A
Number of securities to which the derivative relates	52,416,887; See Exhibit A
Price Range	AUD 0.7686 - 0.8992; See Exhibit A
Long equity derivative positions held by taker and its associates	52,416,887; See Exhibit A



Mary Ferruolo
Date: 22 March 2022

Exhibit A

Details of Cash-Settled Equity Swaps

Trade Date	Number of shares referenced	Gross Price Per Share (rounded off)
29 December 2021	3,048,929	0.7686
30 December 2021	2,000,000	0.7691
4 January 2022	1,332,988	0.7997
5 January 2022	1,919,341	0.7959
6 January 2022	2,370,570	0.8176
6 January 2022	504,858	0.8008
7 January 2022	3,022,636	0.8364
10 January 2022	1,197,237	0.8681
11 January 2022	881,627	0.8646
12 January 2022	2,296,916	0.8716
13 January 2022	3,888,295	0.8466
14 January 2022	1,008,621	0.8471
14 January 2022	69,082	0.8300
17 January 2022	3,000,000	0.8741
18 January 2022	869,757	0.8575
18 January 2022	894,161	0.8630
19 January 2022	533,047	0.8504
19 January 2022	105,839	0.8535
20 January 2022	1,382,472	0.8517
20 January 2022	97,196	0.8510
21 January 2022	400,000	0.8606
21 January 2022	1,082,702	0.8574
24 January 2022	1,271,276	0.8560
25 January 2022	650,000	0.8429
25 January 2022	597,883	0.8414
27 January 2022	366,326	0.8021
27 January 2022	3,468,469	0.8197
28 January 2022	286,269	0.8381
28 January 2022	875,114	0.8359
31 January 2022	1,649,732	0.8537
31 January 2022	370,730	0.8327
1 February 2022	445,060	0.8537
1 February 2022	800,000	0.8572
4 March 2022	78,898	0.8516
7 March 2022	255,746	0.8526
7 March 2022	100,000	0.8500
8 March 2022	415,487	0.8504
9 March 2022	300,000	0.8348

9 March 2022	404,693	0.8426
10 March 2022	479,307	0.8455
10 March 2022	1,400,464	0.8435
11 March 2022	444,552	0.8455
11 March 2022	191,383	0.8475
14 March 2022	690,448	0.8498
15 March 2022	496,115	0.8447
15 March 2022	178,022	0.8402
15 March 2022	160,730	0.8398
15 March 2022	400,000	0.8447
16 March 2022	1,210,000	0.8502
17 March 2022	334,341	0.8650
17 March 2022	829	0.8550
18 March 2022	136,552	0.8800
18 March 2022	70,752	0.8831
21 March 2022	1,132,337	0.8849
22 March 2022	849,098	0.8992