



CLEANSING NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Prospect Resources Ltd (ASX: PSC, FRA:5E8) ("**Prospect**" or "**the Company**") advises that, upon an exercise of options, and as detailed in the Appendix 2A lodged on the ASX today, 1,891,437 fully paid ordinary shares ("**Shares**") were issued on Monday, 28 February 2022.

This notice is being given under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act") and the Company advises that:

1. The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. As at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
3. 3. As at the date of this notice there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

Approved for release by the Board of the Company.

ENDS

For further information, please contact:

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