



**ASX ANNOUNCEMENT**  
**02 February 2022**

## Notice of Long Equity Derivative Position

Prospect Resources Limited (ASX: PSC, FRA:5E8) (**Prospect** or **the Company**) has received the attached notice from Weiss Asset Management LP, provided under Guidance Note 20: Equity Derivatives, issued by the Australian Takeovers Panel.

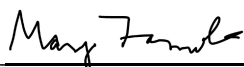
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## DETAILS OF CASH-SETTLED EQUITY SWAPS

|  |  |
|--|--|
| <b>Type of derivative instrument</b>                                     | Cash-Settled Equity Swaps  |
| <b>Identity of taker</b>   | Weiss Asset Management LP and on behalf of Brookdale International Partners, L.P., Brookdale Global Opportunity Fund, BIP GP LLC, WAM GP LLC and Andrew Weiss ( <b>Weiss Group</b> ) |
| <b>Relevant security</b>   | Prospect Resources Limited, (ASX/LSE: PSC)<br><br>ACN 124 354 329  |
| <b>Entry date</b>  | 29 December 2021 – 1 February 2022; See Exhibit A  |
| <b>Number of securities to which the derivative relates</b>              | 42,687,133; See Exhibit A  |
| <b>Price Range</b>   | AUD 0.7686 - 0.8741; See Exhibit A   |
| <b>Long equity derivative positions held by taker and its associates</b> | 42,687,133; See Exhibit A  |



Mary Ferruolo  
Date: 1 February 2022

**Exhibit A**

## Details of Cash-Settled Equity Swaps

| <b>Trade Date</b> | <b>Number of shares referenced</b> | <b>Gross Price Per Share (rounded off)</b> |
|-------------------|------------------------------------|--|
| 29 December 2021  | 3,048,929                          | 0.7686                                     |
| 30 December 2021  | 2,000,000                          | 0.7691                                     |
| 4 January 2022    | 1,332,988                          | 0.7997                                     |
| 5 January 2022    | 1,919,341                          | 0.7959                                     |
| 6 January 2022    | 2,370,570                          | 0.8176                                     |
| 6 January 2022    | 504,858                            | 0.8008                                     |
| 7 January 2022    | 3,022,636                          | 0.8364                                     |
| 10 January 2022   | 1,197,237                          | 0.8681                                     |
| 11 January 2022   | 881,627                            | 0.8646                                     |
| 12 January 2022   | 2,296,916                          | 0.8716                                     |
| 13 January 2022   | 3,888,295                          | 0.8466                                     |
| 14 January 2022   | 1,008,621                          | 0.8471                                     |
| 14 January 2022   | 69,082                             | 0.8300                                     |
| 17 January 2022   | 3,000,000                          | 0.8741                                     |
| 18 January 2022   | 869,757                            | 0.8575                                     |
| 18 January 2022   | 894,161                            | 0.8630                                     |
| 19 January 2022   | 533,047                            | 0.8504                                     |
| 19 January 2022   | 105,839                            | 0.8535                                     |
| 20 January 2022   | 1,382,472                          | 0.8517                                     |
| 20 January 2022   | 97,196                             | 0.8510                                     |
| 21 January 2022   | 400,000                            | 0.8606                                     |
| 21 January 2022   | 1,082,702                          | 0.8574                                     |
| 24 January 2022   | 1,271,276                          | 0.8560                                     |
| 25 January 2022   | 650,000                            | 0.8429                                     |
| 25 January 2022   | 597,883                            | 0.8414                                     |
| 27 January 2022   | 366,326                            | 0.8021                                     |
| 27 January 2022   | 3,468,469                          | 0.8197                                     |
| 28 January 2022   | 286,269                            | 0.8381                                     |
| 28 January 2022   | 875,114                            | 0.8359                                     |
| 31 January 2022   | 1,649,732                          | 0.8537                                     |
| 31 January 2022   | 370,730                            | 0.8327                                     |
| 1 February 2022   | 445,060                            | 0.8537                                     |
| 1 February 2022   | 800,000                            | 0.8572                                     |