



**ASX ANNOUNCEMENT**  
**14 January 2022**

## **Release of Shares from Voluntary Escrow**

Prospect Resources Limited (ASX: PSC, FRA:5E8) (**Prospect** or **the Company**) advises that, in accordance with ASX Listing Rule 3.10A, 2,374,420 fully paid ordinary shares will be released from voluntary escrow on 22 January 2022.

These shares represent 25% of the fully paid ordinary shares held by Farvic Consolidated Mines (Pvt) Ltd (**Farvic**) originally issued on 22 July 2021 as part consideration of the acquisition of Farvic's 17% holding in the Arcadia Lithium Project.

25% of the shares held by Farvic are being released from voluntary escrow every 6 months.

The release of these shares does not change the issued capital of the Company.

Approved for release by Ian Goldberg, Joint Company Secretary.

For further information, please contact:

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