



General Meeting Results

Prospect Resources Ltd (ASX: PSC, FRA:5E8) ("**Prospect**" or "**the Company**") is pleased to advise that at the General Meeting held today at 10:30am (AWST), shareholders of the Company passed all Resolutions set out in the Notice of Meeting dated 25 May 2021 by way of poll.

In accordance with ASX Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act a summary of the proxy votes received and voting results on each Resolution is attached.

Prospect Managing Director, Sam Hosack, said: *"I am extremely pleased to announce the strong support we received from our shareholders for all resolutions and in particular, the highly accretive Farvic transaction. We now look to execute the agreement over the coming month. In completing the Farvic transaction there is an immediate benefit to Prospect shareholders as they own an additional 17% of the quality Arcadia Lithium project, which will have a major positive impact on our funding of the Arcadia Lithium project."*

"With the Pilot Plant production now underway, we are on target to ship on specification technical product before end of June, and commence the final customer qualification processes. We remain in a strong cash position as we finalise the optimised feasibility by Lycopodium and advance funding discussions to develop Arcadia."

Approved for release by Mr Sam Hosack, Managing Director of Prospect Resources Ltd.

ENDS

For further information, please contact:

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Disclosure of Proxy Votes

Prospect Resources Limited

General Meeting

Friday, 25 June 2021



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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1 Re-election of Mr Devidas Shetty as Director	P	118,118,028	114,964,415 97.33%	173,000 0.15%	14,730	2,980,613 2.52%	123,461,319 99.86%	173,000 0.14%	14,730
2 Re-election of Mr Mark Wheatley as Director	P	118,115,028	115,064,415 97.42%	73,000 0.06%	17,730	2,977,613 2.52%	123,558,319 99.94%	73,000 0.06%	17,730
3 Ratification of Prior Issue of Placement Shares issued under Listing Rule 7.1	P	68,830,067	65,683,784 95.43%	168,670 0.25%	167,032	2,977,613 4.33%	72,877,688 99.77%	168,670 0.23%	167,032
4 Ratification of Prior Issue of Placement Shares issued under Listing Rule 7.1A	P	68,830,067	65,683,784 95.43%	168,670 0.25%	167,032	2,977,613 4.33%	72,877,688 99.77%	168,670 0.23%	167,032
5 Ratification of Prior Issue of Lead Manager Options	P	118,093,998	114,287,352 96.78%	808,597 0.68%	38,760	2,998,049 2.54%	122,801,692 99.35%	808,597 0.65%	38,760
6 Approval of Issue of Placement Shares to Mark Wheatley (or his nominee), a Director of the Company	P	118,103,028	112,895,882 95.59%	2,197,847 1.86%	29,730	3,009,299 2.55%	121,421,472 98.22%	2,197,847 1.78%	29,730
7 Approval of Issue of Options to Mr Sam Hosack (or his nominee), a Director of the Company	P	115,905,028	110,081,188 94.98%	2,814,541 2.43%	2,227,730	3,009,299 2.60%	118,606,778 97.68%	2,814,541 2.32%	2,227,730



Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
8 Approval of Issue of Options to Mr Mark Wheatley (or his nominee), a Director of the Company	P	117,905,028	112,084,132 95.06%	2,811,597 2.38%	227,730	3,009,299 2.55%	120,609,722 97.72%	2,811,597 2.28%	227,730
9 Approval of Issue of Options to Mr Devidas Shetty (or his nominee), a Director of the Company	P	117,905,028	112,081,188 95.06%	2,814,541 2.39%	227,730	3,009,299 2.55%	120,606,778 97.72%	2,814,541 2.28%	227,730
10 Approval of Issue of Options to Mr Gerry Fahey (or his nominee), a Director of the Company	P	116,877,028	111,056,188 95.02%	2,811,541 2.41%	1,255,730	3,009,299 2.57%	116,572,479 97.64%	2,811,541 2.36%	4,265,029
11 Approval of Issue of Options to Mr Henian Chen (or his nominee), a Director of the Company	P	117,905,028	112,081,188 95.06%	2,814,541 2.39%	227,730	3,009,299 2.55%	120,606,778 97.72%	2,814,541 2.28%	227,730
12 Acquisition of shares in Prospect Lithium Zimbabwe	P	108,222,474	105,193,181 97.20%	46,680 0.04%	3,044,134	2,982,613 2.76%	113,692,085 99.96%	46,680 0.04%	3,044,134
13 Issue of Consideration Shares to Farvic	P	108,211,504	105,019,285 97.05%	179,920 0.17%	3,055,104	3,012,299 2.78%	113,547,875 99.84%	179,920 0.16%	3,055,104

