

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Prospect Resources Limited
<b>ABN</b>	30 124 354 329

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mark Wheatley
<b>Date of appointment</b>	8 January 2021

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

+ See chapter 19 for defined terms.

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### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<b>Number &amp; class of Securities</b>
Nil	Nil

### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Under the terms of Mr Wheatley's Appointment Letter and subject to shareholder approval, Mr Wheatley will be issued 2,000,000 unlisted and unvested options ( <b>Options</b> ) expiring 4 years from his commencement as a Director and exercisable at \$0.24 per option.
<b>Nature of interest</b>	Subject to shareholder approval, the Options will be issued to, and therefore held by or on behalf of, Mr Wheatley.
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	2,000,000 unlisted and unvested options with vesting subject to achievement of performance hurdles.

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+ See chapter 19 for defined terms.